

# Fact Sheet



## Bank Profile

Banque Saudi Fransi (BSF) is the successor to Banque de l'Indochine (est. 1949) and was established by Royal Decree No. M/23 as a Saudi Arabian joint stock company in 1977. With assets of SAR 289 billion (USD 77 billion), BSF is a leading bank in Saudi Arabia serving more than 1.2 million customers and employing 3,080 people.

BSF is headquartered in Riyadh and has 82 branches, 441 ATMs, and 28,737 point of sale terminals located throughout Saudi Arabia.

The Bank aims to create long-term and personalized customer partnerships and is dedicated to gaining customer loyalty through banking expertise and provision of innovative and customized financial solutions.

### Universal Bank Model

- Full range of conventional and Islamic products and services, with core focus on the Saudi market.
- Leading Corporate bank in the Kingdom, complementing its product capabilities with a strong offering in treasury services, investment banking, investment advisory, asset management, local and international securities trading.
- Growing Retail platform catering to the premium segment where its Private Banking services are well established.

## Key Figures Summary

SAR Mn	1H 2024	1H 2023	Δ%
Operating income	4,674	4,665	+0%
<b>Net income</b>	<b>2,279</b>	<b>2,150</b>	<b>+6%</b>
NIM	3.10%	3.62%	-52bps
Cost to income ratio	33.9%	30.8%	+3.1ppts
Cost of risk	0.60%	1.07%	-48bps
ROAE	11.0%	10.9%	+0.1ppts
ROAA	1.69%	1.80%	-11bps
<b>Total assets</b>	<b>288,826</b>	<b>245,718</b>	<b>+18%</b>
Total liabilities	247,017	206,022	+20%
Equity attributable to shareholders	36,809	34,696	+6%
NPL ratio	0.94%	2.42%	-148bps
NPL coverage ratio	161.9%	133.3%	+28.6ppts
T1 ratio	17.4%	19.0%	-1.6ppts
CAR	18.1%	20.0%	-1.9ppts
LCR	187.0%	179.7%	+7.3ppts
Headline LTD Ratio	100.5%	105.3%	-4.8ppts

## BSF Strategy Refocus 2023

<b>1H 2024 Priority</b> Technology Infrastructure Upgrade Rebranding	<b>Wholesale Banking</b> Expand FIG & MNC Coverage Revamp GTS	<b>Personal Banking</b> Scale Up in Affluent Provide Superior Daily Banking	<b>Private Banking</b> Expand Product Suite Experience Centric Rewards
	<b>JB</b> Scale up financing and leasing	<b>BSF Capital</b> Leverage Opportunities in Capital Markets	

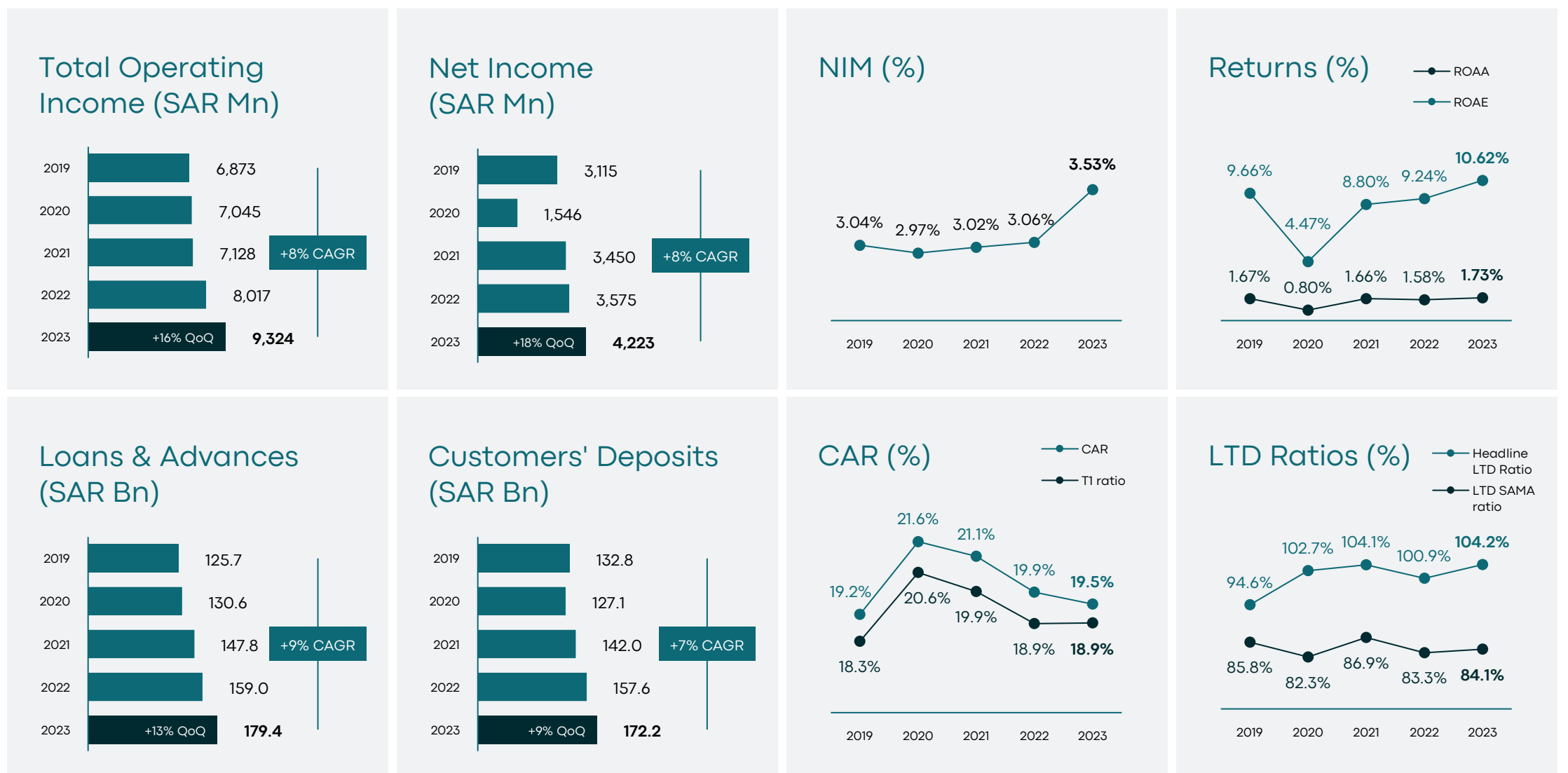
## 2024 Guidance

Loans & Advances Growth	Mid-teens	CIR	<33.0%
NIM	3.00 - 3.15%	ROE	11-13%
CoR	55-65bps	CET1 Ratio	16-17%

## 1H 2024 Financial Highlights

<b>Loans &amp; Advances</b> 197.2 SAR Billion ▲ +16% year-on-year	<b>Customers' Deposits</b> 196.2 SAR Billion ▲ +22% year-on-year	<b>Operating Income</b> 4,674 SAR Million ▶ +0% year-on-year	<b>Net Income</b> 2,279 SAR Million ▲ +6% year-on-year
<b>NIM</b> 3.10% ▼ -52bps year-on-year	<b>Cost of Risk</b> 0.60% ▼ -48bps year-on-year	<b>NPL Ratio</b> 0.94% ▼ -148bps year-on-year	<b>T1 Ratio</b> 17.4% ▼ -1.6ppts year-on-year

## Financial Performance Track Record



## Market Parameters\* & Credit Ratings

